

ScotiaLine® Personal Line of Credit

Key Features:

- ScotiaLine® Personal Line of Credit is a market leading personal line of credit with the convenience of no-fee VISA card access
- Flexible repayment option
- Only available under Scotia Total Equity® Plan (Scotia STEP® Program)

Fast Facts:

Purpose

- Provide your clients with control over their finances with immediate and convenient access to funds for purchases or unexpected expenses

Limits†

- **Minimum:** \$10,000
- **Maximum Secured:** \$1,500,000
- Access Card will be issued to all new accounts with limits of \$10,000 to \$500,000

Access Card features and benefits:

- No annual fee
- No cash advance fee
- No fee debits at Scotiabank ABMs
- Purchase security and extended warranty coverage¹

Availability

- Only available under Scotia Total Equity Plan (Scotia STEP Program)

Scotia Total Equity Plan

- The total of revolving credit limits for set up within the STEP program may not exceed 65% of the property lending value

Qualifying Rate

- The Qualifying Interest Rate will be the higher of the 5-year benchmark rate and an interest rate determined in accordance with Scotiabank's policies and regulatory requirement, or if mortgage default insurance is required, the higher of the 5-year benchmark rate and the contract rate.²

Pricing

- Interest is composed of two factors:
 - Prime rate
 - Adjustment factor
- Secured interest rates at Prime³ + 1.00%

Eligible Transactions

- Purchase
- Refinance

Maximum Number of Borrowers

- 2 Borrowers on title (no corporate borrowers)
- Guarantors not allowed

Repayment Options

- 3% of outstanding balance
- 2% of outstanding balance
- Interest only
 - Minimum of \$50 applies

Scotia Line of Credit Protection

- Life
- Critical Illness
- Disability

Exclusions

- Not to be used for business purposes or to bridge mortgages

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¹ For all insurance coverage's certain limitations, restrictions and exclusions apply. You will receive Certificates of Insurance, which contain a full description of coverage, when you are approved. ² The benchmark rate (5-yr conventional mortgage rate) is published weekly by the Bank of Canada and can be found at: <http://www.bankofcanada.ca/rates/interest-rates/canadian-interest-rates>. ³ Prime Rate is the prime lending rate of The Bank of Nova Scotia as published by Scotiabank from time to time. The current Scotiabank prime rate can be found at www.scotiabank.com/rates. Rates are provided for information purposes only and are subject to change at any time. Interest rate floats with Prime. † Subject to credit approval, Scotiabank residential mortgage standards and maximum permitted loan amounts. Subject to meeting Scotiabank and insurer's lending and credit criteria. The information contained in this Factsheet is deemed to be accurate as of the date of printing. The Bank reserves the right to amend, modify or change any of the options and/or features at any time without notice.